

AC1620 PF/AC/01 Investment Strategy

31-Aug-17 2.1.2 The Administering Authority should ensure that the Pensions Committee's Orders of Reference reflect its current remit.

These have been updated and are currently with Legal for review.

31-Mar-17 2.1.7 The Administering Authority should ensure staff training, development and competency is adequately evidenced.

A staff training register has been created to record and monitor all training going forward.

31-Mar-17 2.5.3 The Service should ensure that appropriate agreements are in place which govern the banking and investment service provided to the Fund by Aberdeen City Council's Treasury Section.

We are in the process of reviewing our current arrangements.

31-Dec-16 2.4.6 i The Service should ensure an appropriate asset valuation variance threshold for fee invoice verification purposes is approved by the Committee.

The 10bps tolerance/variance will be confirmed to Committee in March 2017.

31-Dec-16 2.5.1 The Service should evidence a rolling procurement plan which ensures contracts are retendered where necessary

The internal contract register has been revised to include contract end dates and tender review start dates between 6-12 months before contract end dates.